



NAMIX GRANTS AND CONTRIBUTIONS FUNDING POLICY

POLICY STATEMENT

The Government of Nunavut (GN), under the authority of the *Financial Administration Act*, may provide financial support for the Nunavut Association of Municipalities Insurance Exchange (NAMIX)

PRINCIPLES

This policy is based on the following principles:

- The GN should assist communities to underwrite coverage that will protect municipal corporation assets in the event of catastrophic loss.
- Communities should work together collectively with the GN and The Nunavut Association of Municipalities (NAM) to facilitate a municipal insurance program that protects municipal governments, their residents and communities in the event of a catastrophic asset loss.
- The GN is committed to the Inuit Qaujimajatuqangit concepts of Pijitsirniq (to serve), Angiqatigiiniq (arriving at a decision through discussion), and Piliriqatigiiniq (working together).
- Communities should become more self-reliant, responsible and accountable.
- The Contribution to NAMIX will be on-going

SCOPE

This policy applies to NAMIX as the provider of insurance programs to all Nunavut municipalities.

DEFINITIONS

Community

A body of people living in the same locality and governed by a municipal corporation.



NAMIX GRANTS AND CONTRIBUTIONS FUNDING POLICY

NAMIX

The Insurance Reciprocal Exchange set up to provide insurance coverage for and on behalf of Nunavut Municipalities and which oversees the operations of the insurance program. For the purpose of this policy shall be deemed the “recipient”.

NCIP

Nunavut Communities Insurance Program; an insurance program created in partnership with Nunavut Municipalities, Nunavut Association of Municipalities (NAM) and the Government of Nunavut.

Contribution

A conditional transfer payment made to a recipient from which the GN will not receive any goods or services. Contribution payments are conditional on performance or achievement and are subject to audit or other reporting requirements.

Municipal Corporation

A community governing body incorporated under the *Cities, Towns and Villages Act*, or the *Hamlets Act*.

Subscriber Member

A Municipal Corporation incorporated under the *Cities, Towns and Villages Act*, or the *Hamlets Act* and enrolled as a member of NCIP / NAMIX.

AUTHORITY AND ACCOUNTABILITY

1. Minister

The Minister of CGS:

- (a) is accountable to Cabinet for the implementation of this policy and
- (b) may target contribution funding to activities within this policy or designate certain activities as priorities.



NAMIX GRANTS AND CONTRIBUTIONS FUNDING POLICY

2. Deputy Minister

The Deputy Minister of CGS:

- (a) is responsible for the administration of all provisions pursuant to this policy.
- (b) may approve contributions subject to the conditions outlined in this policy.
- (c) may through a letter of instruction, delegate authority to approve contributions to the Assistant Deputy Minister or Regional Directors of Operations of CGS.

PROVISIONS

1. Contributions are made to NAMIX to:

- (a) Support the continued operation of the NAMIX Reciprocal.
- (b) Support the continued insurance coverage of Nunavut Subscriber municipalities.

2. Eligibility

(a) Eligible applicants

Only the NAMIX Insurance Reciprocal is eligible to receive contributions under this policy.

(b) Eligible activities include the following:

- (i) insurance premiums, insurance underwriting costs, valuation assessment costs, actuarial fees and all other reasonable costs associated with assessing and acquiring insurance coverage.
- (ii) The provisioning of contingency reserves to underwrite self insurance programs offered by NAMIX.



NAMIX GRANTS AND CONTRIBUTIONS FUNDING POLICY

- (iii) Funding of loss prevention training and other member education initiatives that support loss reductions and community asset protection.

3. Contributions

- (a) Contributions shall be paid in accordance with the terms and conditions of a contribution agreement the recipient shall sign with the department of Community and Government Services annually. The recipient shall file an annual audited financial statement with CGS.
- (b) Where a financial statement is not submitted, the recipient will not be considered for further funding until the required financial statement has been filed.
- (c) Payments will be made in a lump sum as stipulated in the Contribution Agreement.

4. Review

At any time CGS may, at their cost, perform Value for Money Audit or any other review that it deems necessary to ensure value, accountability and service to Municipalities.

FINANCIAL RESOURCES

Financial resources required under this policy are conditional on approval by the Legislative Assembly and on the availability of funds in the appropriate budget.

PREROGATIVE OF CABINET

Nothing in this policy shall in any way be construed to limit the prerogative of Cabinet to make decisions or take action respecting this policy.

SUNSET CLAUSE

This policy shall be in effect from the date of signature until October 30, 2017.

Premier