

Nunavut Retail Sales

March 2022



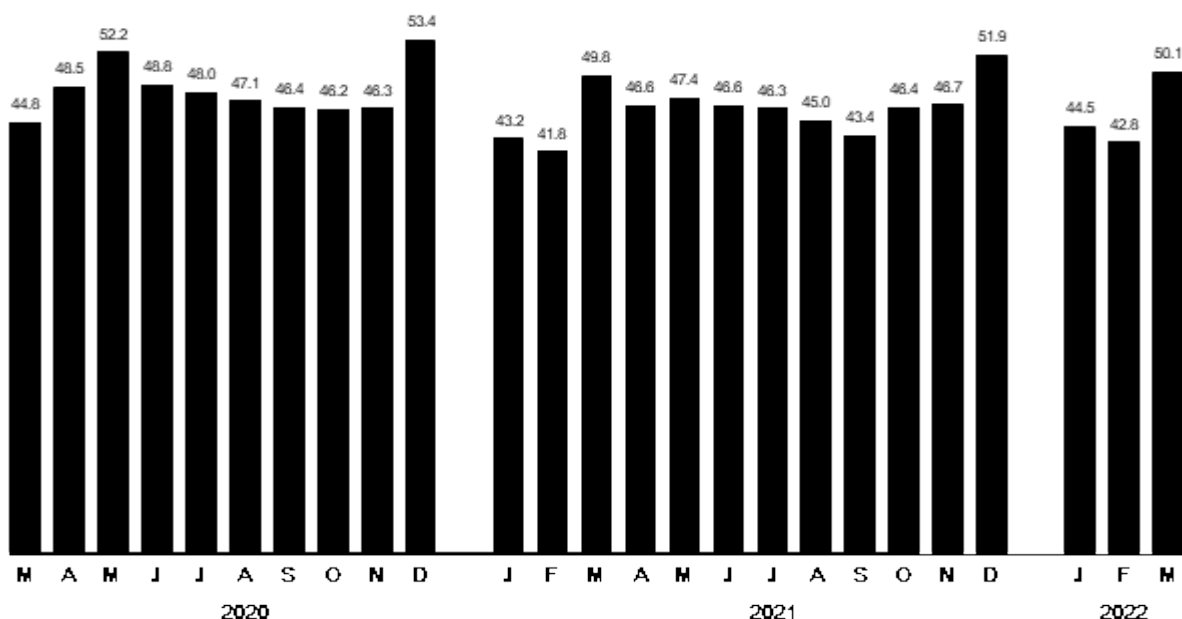
1. Monthly Retail Sales, Nunavut

Total retail sales in Nunavut for the month of March 2022 were:	\$50,072,000
The March 2021 figure was:	\$49,830,000
The difference was an increase of:	\$242,000
As a percentage the increase was:	0.5%

Nunavut total retail sales¹ for March 2022 **increased** by **0.5%** from March 2021. By comparison, Canada's retail sales **increased 4.2%** over the same period.

Estimates of retail sales are an important indicator of the economic activity in a region. When compared to the same time period for previous years, monthly retail trade sales allow accurate and timely insight into the retail sector of an economy.

Nunavut Monthly Retail Sales (& millions)
March 2020 to March 2022



2. Nunavut Retail Sales

		Monthly Sales (\$ thousands)	Change from Previous Month (%)	Change from One Year Ago (%)	Year-to-Date Total Sales (\$ thousands)	Change in Year- to-Date Compared to Previous Year (%)	Nunavut Retail Sales for March 2022 increased by 16.9% from the previous month. For the year-to-date sales, there was a 2.0% in- crease compared to the same period last year.
2022	Mar	50,072	16.9	0.5	137,399	2.0	
	Feb	42,825	-3.8	2.6	87,327	2.8	
	Jan	44,502	-14.2	3.1	44,502	3.1	
2021	Dec	51,874	11.0	-2.9	555,111	0.1	
	Nov	46,736	0.6	0.9	503,237	0.5	
	Oct	46,435	7.0	0.5	456,501	0.4	
	Sept	43,384	-3.6	-6.5	410,066	0.4	
	Aug	45,006	-2.8	-4.4	366,682	1.3	
	July	46,311	-0.6	-3.4	321,676	2.2	
	Jun	46,588	-1.7	-4.5	275,365	3.2	
	May	47,374	1.6	-9.2	228,777	4.9	
	Apr	46,638	-6.4	-3.9	181,403	9.3	
	Mar	49,830	19.3	11.3	134,765	14.8	

3. Nunavut Monthly Retail Sales

		Total Retail Sales ²	Supermarkets & Other Grocery (Except Convenience) Stores	Other Retail Stores ³
\$000's				
2022	Mar	50,072	39,981	10,091
	Feb	42,825	32,881	9,944
	Jan	44,502	35,313	9,189
2021	Dec	51,874	41,334	10,540
	Nov	46,736	36,380	10,356
	Oct	46,435	36,187	10,248
	Sept	43,384	34,793	8,591
	Aug	45,006	34,797	10,209
	Jul	46,311	35,585	10,726
	Jun	46,588	35,938	10,650
	May	47,374	37,397	9,977
	Apr	46,638	37,035	9,603
	Mar	49,830	38,694	11,136

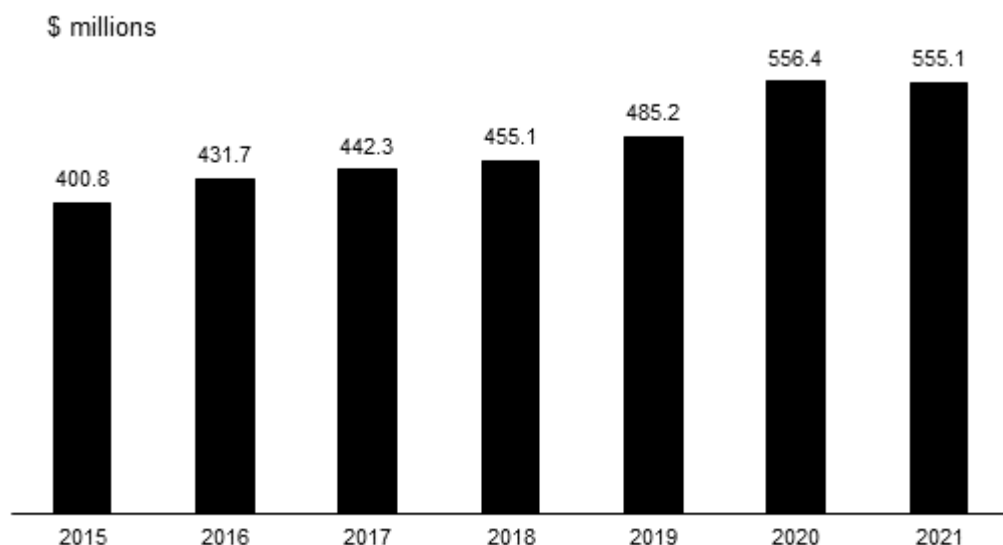
4. Retail Trade Survey Information

The Retail Trade Survey collects sales and the number of retail locations by province and territory from a sample of retailers. Sales estimates obtained from retailers are a key monthly indicator of consumer purchasing patterns in Canada. Furthermore, retail sales are an important component of the Gross Domestic Product, which measures Canada's production, and are part of many economic models used by public and private agencies. The Bank of Canada relies partly on monthly retail sales estimates when making decisions that influence interest rates. Business use retail sales estimates to track their own performance against industry averages and to prepare investment strategies.

Retail sales estimates do not include any form of direct selling that bypasses the retail store, e.g., direct door-to-door selling; sales made through automatic vending machines; sales of newspapers and magazines sold directly by printers or publishers; and sales made by book and record clubs. Internet retailing activities are included in the survey only when conducted through the same legal structure as the retail establishment. The January 1994 signing of the North American Free Trade Agreement between Canada, the United States and Mexico created the need for an industry classification common to the three signatories. The statistics agencies of the three countries developed the North American Industry Classification System (NAICS) in 1997. NAICS is based on a production-oriented or supply-based conceptual framework in that establishments are grouped into industries according to similarity in the processes used to produce goods and services. Use of the new system provides greater comparability of industry statistics between the three countries. However, it also breaks the historical continuity of national series based on other classification systems. Since 1948, Statistic Canada had been using primarily the Standard Industry Classification (SIC) and its revisions (1960, 1970 and 1980).

Since 1988, Monthly Wholesale and Retail Trade Survey (MWRTS) data had been produced using SIC 1980 definitions. Following the development of NAICS, the survey was redesigned and its first NAICS-based estimates were released for the April 2004 reference month in June 2004. To maintain the historical continuity of the estimates, Statistics Canada has produced NAICS-based historical monthly estimates by converting the SIC-based historical data. These historical estimates are available from the Nunavut Bureau of Statistics.

5. Retail Sales Annual Estimates, 2015 to 2021



During the past 6 years, retail sales in Nunavut have **increased** from **\$400.8 million** in 2015 to **\$555.1 million** in 2021.

	Nunavut		Canada	
	Retail Sales (\$millions)	% Change from Previous Year	Retail Sales (\$millions)	% Change from Previous Year
2021	555.1	-0.2	680,101.0	11.8
2020	556.4	14.7	608,330.4	-1.3
2019	485.2	6.6	616,544.4	1.4
2018	455.1	2.9	607,899.9	3.2
2017	442.3	2.5	589,173.4	7.2
2016	431.7	7.7	549,711.3	5.2
2015	400.8	13.3	522,604.8	7.9

Endnotes:

1. Estimates of retail sales are collected monthly by Statistics Canada through their 'Monthly Retail Trade Survey'. Figures are released in preliminary form two months after data is collected with revisions to the data being made the following month. Data is released in both raw and seasonally adjusted form. **This publication only deals with raw (unadjusted) figures (seasonality has not been taken into account).**
2. Definitions of the NAICS categories included in each industry group are available through the Bureau of Statistics.
3. Total Annual retail sales are calculated using unrounded data while the monthly retail sales are calculated using rounded data.
4. Other Retail Stores is equal to Total Retail Sales minus Food and Beverage Stores. Other stores include Furniture, Home Furnishings and Electronic Stores; Building and Outdoor Home Supplies Stores; Pharmacies and Personal Care Stores; Automotive; Miscellaneous Retailers; and Non-store Retailers which are not released separately by Statistics Canada due to confidentiality restrictions.

For more statistical information, visit our website at <http://www.stats.gov.nu.ca/en/home.aspx>.