

We will continue to face new and exciting challenges in Nunavut's evolution. However, we always will have these initial years to remind us of how much can be achieved in such a short period through the joint efforts of a committed Legislative Assembly, a dedicated public service and the support of all Nunavummiut. Our accomplishments are unprecedented, Mr. Speaker, and I am certain I speak for all my Honourable Colleagues, in saying how proud we are in having accomplished so much under this first mandate to meet the needs of our people, now and into the future.

Thank you, Mr. Speaker, Honourable Colleagues and Nunavummiut.

## **APPENDIX A**

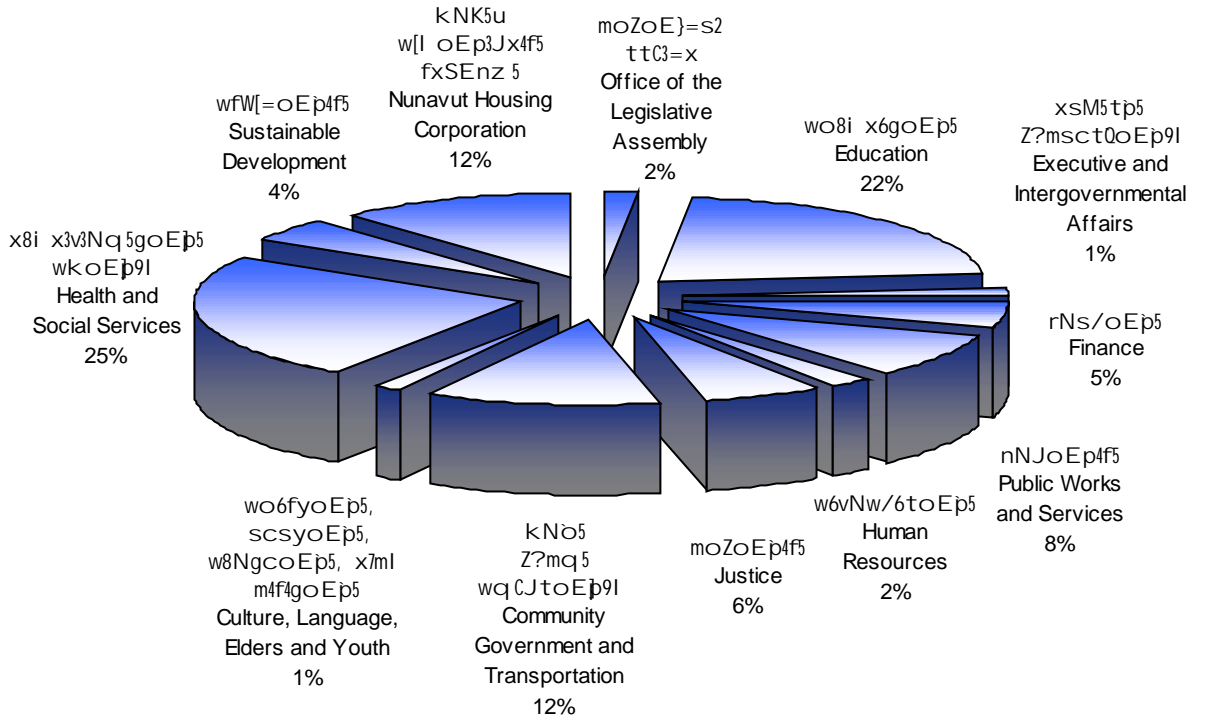
# **SUMMARY FINANCIAL INFORMATION**



**GOVERNMENT OF NUNAVUT**

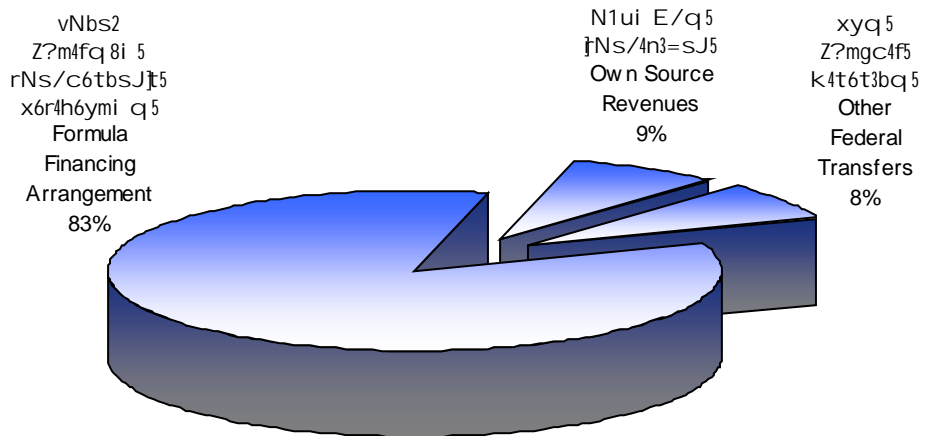
# rNs/5 Nu xrosbsi x3mž b

## WHERE THE DOLLARS WILL BE SPENT



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## WHERE THE DOLLARS COME FROM\*



\*Revised since Main Estimates printed

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**Summary of Fiscal Position\***

Government of Nunavut, 2003-2004 (\$ Millions)

	2003-2004 Main Estimates	2002-2003 Revised Estimates	2002-2003 Main Estimates
<b>Total Revenues**</b>	<b>804.5</b>	<b>728.5</b>	<b>745.5</b>
<b>Expenditures</b>			
Operations and Maintenance	700.0	694.9	689.6
Capital	143.1	122.0	70.3
<b>Total Expenditures</b>	<b>843.1</b>	<b>816.9</b>	<b>759.9</b>
Unadjusted Surplus (Deficit)	(38.6)	(88.4)	(14.5)
Estimated Supplementary Requirements			
Contingency Reserve			
Capital Projects Carried Over			
Other Supplementary Requirements		(23.6)	(16.0)
<b>Estimated Appropriation Lapses</b>			
Operations and Maintenance	15.0	15.0	17.0
Capital	12.0	15.0	15.0
<b>Operating Surplus (Deficit) for the Year</b>	<b>(11.6)</b>	<b>(82.0)</b>	<b>1.5</b>
<b>Accumulated Operating Surplus (Deficit)</b>			
<b>at beginning of the Year</b>	<b>14.2</b>	<b>96.2</b>	<b>96.2</b>
<b>Accumulated Operating Surplus (Deficit) at end of the Year</b>	<b>2.7</b>	<b>14.2</b>	<b>97.7</b>

\*Presented on a cash flow basis.

\*\*Revised since Main Estimates printed.

Totals may not add due to rounding.