

NUNAVUT TAX RATES

2020

As of September 1, 2020

INCOME TAX RATES

Personal Income Tax Rates (2020 tax year):

| Rate | Tax Bracket | |
|-------|--------------------|--------------------|
| | <u>Lower Limit</u> | <u>Upper Limit</u> |
| 4.0% | \$0 | \$46,277 |
| 7.0% | \$46,277 | \$92,555 |
| 9.0% | \$92,555 | \$150,473 |
| 11.5% | \$150,473 | And upwards |

Corporate Income Tax Rates (2020 tax year):

| Rate | Tax Bracket | |
|-------|--------------------|--------------------|
| | <u>Lower Limit</u> | <u>Upper Limit</u> |
| 3.0% | \$0 | \$500,000 |
| 12.0% | \$500,001 | And upwards |

PAYROLL TAX RATES

Nunavut imposes payroll taxes on the gross remuneration of all employees who work in Nunavut.

The rate of tax is:

- 2% of taxable remuneration

PROPERTY TAX RATES

The current property tax mill rates as of September 1, 2020 are:

- Class 3 (oil/gas property) 11.17 mills
- Class 4 (mining property) 11.17 mills
- Class 5 (pipelines) 22.18 mills
- All other (houses, etc.) 4.62 mills
- Education (schools) 0.00

PETROLEUM TAX RATES

| Type of Petroleum | Cents per litre |
|--|-----------------|
| Gasoline | 6.4 |
| Aviation fuel | 1.0 |
| Motive diesel | 9.1 |
| Non-motive diesel | 3.1 |
| Other petroleum | 3.1 |
| Heating | 0.0 |
| Naphtha | 0.0 |
| Petroleum products used for lubricating purposes | 0.0 |
| Propane | 0.0 |

TOBACCO TAX RATES

| Type of Tobacco | Amount of Tax |
|--------------------|---|
| Cigarettes | 30 cents per cigarette |
| Smoked Tobacco | 40 cents per gram of cigarette tobacco |
| Non-Smoked Tobacco | 30 cents per gram of other loose tobacco |
| Cigars | 140% of the wholesale price of each cigar |