

Topic: Registered Retirement Savings Plan (RRSP) Contributors and Contributions
2016
Released by Statistics Canada – February 16, 2018

Background: In Nunavut, the number of people who contributed to an RRSP **increased** by **1.8%** in 2016 compared to 2015. In terms of dollars, RRSP contributions amounted to **\$16,815,000** – a **decrease** of **0.9%** from the previous year. Nunavut had the highest median contribution among the provinces and territories at **\$4,060**.

Details:

Registered Retirement Savings Plan (RRSP) Contributors						
	Contributors		All Taxfilers	Contributions		
	2016	2015 to 2016	2016	2016	2015 to 2016	2016
	Number	% Change	%	\$'000	% Change	Median (\$)
Nunavut	2,300	1.8	11.5	16,815	-0.9	4,060
Canada	5,936,090	-0.9	22.5	40,394,515	3.1	3,000
Newfoundland and Labrador	66,070	-4.9	16.1	465,520	-4.7	3,000
Prince Edward Island	19,580	-0.7	17.5	124,030	2.6	2,710
Nova Scotia	119,650	-2.7	16.9	706,110	-3.2	2,500
New Brunswick	95,660	-1.1	16.3	634,440	8.5	2,690
Quebec	1,548,800	1.0	24.5	9,956,405	6.0	2,740
Ontario	2,186,980	-0.8	22.0	15,508,265	4.3	3,100
Manitoba	194,670	-2.2	20.9	1,061,930	0.7	2,350
Saskatchewan	186,220	-3.3	23.2	1,078,885	-2.3	2,680
Alberta	750,910	-4.3	25.8	5,333,700	-4.1	3,360
British Columbia	751,500	0.0	21.2	5,419,185	4.9	3,500
Yukon	6,800	-1.6	25.8	46,495	4.5	3,500
Northwest Territories	6,950	-4.7	23.5	42,725	-4.8	3,000

Notes: All data in this release have been tabulated according to the 2016 Standard Geographical Classification used for the 2016 Census

Note to Readers:

Readers should be aware that the percentage figures for Nunavut are a reflection of the relatively small number of RRSP contributors and the small level of contributions. If both were to continue to decrease over a number of years and/or remain at a lower level, that would be a better indication of decreased contributors and contributions.

For more statistical information, visit our website at <http://www.stats.gov.nu.ca/en/home.aspx>.