

StatsUpdate

Topic: Residential Construction Investment
 Second Quarter 2018
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Background: Nunavut investment in residential construction was **\$10.6 million** in the second quarter of 2018, an **increase of 96.2%** from the second quarter of 2017. By comparison, residential construction investment in Canada **rose by 8.0%** over the same period.

Details:

Residential Construction Investment			
	Second Quarter 2018	Second Quarter 2017	Second Quarter 2018 Compared to Second Quarter 2017
	Seasonally Adjusted		
	\$ millions		% change
Nunavut	14.5	16.0	-9.3
Canada	36,023.7	33,420.7	7.8
Newfoundland & Labrador	311.4	315.1	-1.2
Prince Edward Island	111.1	92.2	20.5
Nova Scotia	756.6	709.0	6.7
New Brunswick	462.8	421.9	9.7
Quebec	7,788.4	6,724.9	15.8
Ontario	14,686.2	13,602.5	8.0
Manitoba	1,102.3	1,083.2	1.8
Saskatchewan	711.3	830.9	-14.4
Alberta	3,876.9	3,972.6	-2.4
British Columbia	6,147.1	5,583.9	10.1
Yukon	43.9	48.7	-9.9
Northwest Territories	11.3	19.9	-43.1

Notes:

- Residential construction investment is divided into three components: 1) New Housing Construction - includes single and semi-detached dwellings, row housing and apartments, cottages, mobile homes and additional housing units created from non-residential buildings or other types of residential structures (conversions); 2) Investment (Renovations) - includes alterations and improvements in existing dwellings and; 3) Acquisition Costs - refers to the value of services relating to the sale of new dwellings (i.e., sales tax, land development and service charges, record-processing fees for mortgage insurance and associated premiums).
- Percentage change figures for Nunavut are a reflection of the relatively small volumes of residential construction. If they continued to decrease over a number of reporting periods and/or remain at a lower level, that would be a more reliable indication of the decreased economic activity illustrated in the second quarter 2018 figures.

For more statistical information, visit our website at <http://www.gov.nu.ca/eia/stats/index.html>.